

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2004

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

ASSETS		Amount	Acct. Code
CASH: For data collection purposes, amounts reported for items 2 and 3 will be included on Schedule C – Investments, Cash on Deposit and Cash Equivalents on pages 12 and 13.			
1. Cash on Hand (Coin and Currency)		\$122,797	730A
2. Cash on Deposit (Amounts Deposited in Financial Institutions).	Amount	Acct. Code	
a. Cash on Deposit in Corporate Credit Unions.	\$745,701	730B1	
b. Cash on Deposit in Other Financial Institutions.	\$5,543	730B2	
c. Total Cash on Deposit (Amounts Deposited in Financial Institutions)		\$751,244	730B
3. Cash Equivalents (Investments with Original Maturities of Three Months or Less).		\$0	730C
INVESTMENTS: If any investments listed below have a remaining maturity or repricing interval of more than 1 year (exclusive of items 8 and 9), or if your credit union reports amounts for items 4, 5, 6, or 11, complete Schedule C – Investments, Cash on Deposit and Cash Equivalents on pages 12 and 13.			
4. Trading Securities		\$0	965
5. Available for Sale Securities		\$0	797E
6. Held-to-Maturity Securities		\$0	796E
7. Deposits in Commercial Banks, S&Ls, Savings Banks		\$705,500	744C
8. Membership Capital at Corporate Credit Unions.		\$38,277	769A
9. Paid-In Capital at Corporate Credit Unions		\$0	769B
10. All Other Investments in Corporate Credit Unions		\$0	652C
11. All Other Investments		\$200,000	767
12. TOTAL INVESTMENTS (Sum of items 4-11)		\$943,777	799I
LOANS HELD FOR SALE: See Instructions.			
13. Loans Held for Sale.		\$0	003

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2004

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.**ASSETS -- CONTINUED**

LOANS & LEASES: If your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period, complete **Schedule A - Real Estate Loans** on page 9. If your credit union has any member business loans outstanding or has originated any member business loans during the reporting period, complete **Schedule B - Member Business Loans** on page 11.

	Interest Rate	Acct. Code	Number of Loans	Acct. Code	Amount	Acct. Code
14. Unsecured Credit Card Loans	0.00	521	0	993	\$0	396
15. All Other Unsecured Loans/Lines of Credit	15.00	522	43	994	\$30,208	397
16. New Vehicle Loans	5.50	523	28	958	\$441,915	385
17. Used Vehicle Loans	5.75	524	158	968	\$1,122,007	370
18. Total 1st Mortgage Real Estate Loans/Lines of Credit	0.00	563	0	959	\$0	703
19. Total Other Real Estate Loans/Lines of Credit	5.50	562	38	960	\$721,570	386
20. Leases Receivable	0.00	565	0	954	\$0	002
21. Total All Other Loans/Lines of Credit.	15.00	595	79	963	\$403,318	698
22. TOTAL LOANS & LEASES (Sum of items 14-21)			346	025A	\$2,719,018	025B
23. Less: Allowance for Loan & Lease Losses					\$31,704	719
OTHER ASSETS: : If your credit union reported investments in, or loans to Credit Union Service Organizations – item 28 below, complete Schedule D - CUSO Information on page 14.					Amount	Acct. Code
24. Foreclosed and Repossessed Assets					\$0	798A
25. Land and Building					\$159,769	007
26. Other Fixed Assets.					\$1,909	008
27. NCUA Share Insurance Capitalization Deposit					\$43,366	794
28. Other Assets.					\$39,371	009
29. TOTAL ASSETS (Sum of items 1-3, 12-13, 22, 23, and 24-28) (Must equal line 17 on page 3) . . .					\$4,749,547	010

LIABILITIES, SHARES AND EQUITY

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

LIABILITIES:	Amount	Acct. Code
1. Total Borrowings (Complete <i>Schedule E - Borrowings</i> , page 15)	\$0	860C
2. Accrued Dividends & Interest Payable on Shares & Deposits	\$3,951	820A
3. Accounts Payable and Other Liabilities.	\$12,846	825

SHARES/DEPOSITS: If the credit union offers shares or deposits other than Regular Shares and Share Drafts, complete ***Schedule F - Savings***, page 16.

	Dividend Rate	Acct. Code	Number of Accounts	Acct. Code	Amount	Acct. Code
4. Share Drafts	0.00	553	192	452	\$185,081	902
5. Regular Shares	0.50	552	1,356	454	\$1,995,626	657
6. All Other Shares and Deposits			136	465	\$2,036,623	919
7. TOTAL SHARES AND DEPOSITS (Sum of items 4 – 6).			1,684	460	\$4,217,330	018

EQUITY:	Amount	Acct. Code
8. Undivided Earnings.	\$115,420	940
9. Regular Reserves.	\$400,000	931
10. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
11. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
12. Miscellaneous Equity.	\$0	996
13. Accumulated Unrealized Gains (Losses) on Available for Sale Securities	\$0	945
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	\$0	945A
15. Other Comprehensive Income (unless already included in item 13 or 14).	\$0	945B
16. Net Income (unless this amount is already included in item 8).	\$0	602

17. TOTAL LIABILITIES, SHARES AND EQUITY (Sum items 1-3 and 7-16)(Must equal line 29,Pg.2).

\$4,749,547 014

If the credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, complete Schedule G - Off-Balance Sheet Commitments and Contingent Assets and Liabilities on Page 17.

NCUA INSURED SAVINGS COMPUTATION

Share and deposit as described in Part 745 of the NCUA Rules and Regulations, if they are authorized by state law, and issued to members (or nonmembers in the case of low-income designated credit unions), other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	AMOUNT	Acct. Code
A. Uninsured Member Shares and Deposits (see instructions for this line item).	\$0	065
B. Uninsured Nonmember Shares and Deposits (see instructions for this line item).	\$0	067
C. TOTAL UNINSURED SHARES AND DEPOSITS (A+B).	\$0	068
D. TOTAL INSURED SHARES AND DEPOSITS (item 7 less item C).	\$4,217,330	069

INCOME AND EXPENSE**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**This page must be completed by all credit unions.**

INTEREST INCOME: JANUARY 1, 2004 TO DECEMBER 31, 2004	Amount	Acct. Code
1. Interest on Loans (Gross-before interest refunds)	\$199,155	110
2. (Less) Interest Refunded	\$0	119
3. Income from Investments (Including Interest and Dividends)	\$55,402	120
4. Trading Profits and Losses (Realized and Unrealized Gains/Losses)	\$0	124
5. TOTAL INTEREST INCOME (Sum of items 1 - 4)	\$254,557	115
INTEREST EXPENSE: JANUARY 1, 2004 TO DECEMBER 31, 2004		
6. Dividends on Shares (Includes dividends earned during current period)	\$52,093	380
7. Interest on Deposits (Total interest expense for deposit accounts) (SCU ONLY)	\$0	381
8. Interest on Borrowed Money	\$5,103	340
9. TOTAL INTEREST EXPENSE (Sum of items 6 -8)	\$57,196	350
10. Provision for Loan & Lease Losses	\$0	300
11. NET INTEREST INCOME AFTER PROVISION FOR LOAN & LEASE LOSSES (Item 5 less item 9 less item 10)	\$197,361	116
NON-INTEREST INCOME: JANUARY 1, 2004 TO DECEMBER 31, 2004		
12. Fee Income	\$19,543	131
13. Other Operating Income (Include unconsolidated CUSO Income)	\$6,536	659
14. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)	\$0	420
15. Gain (Loss) on Disposition of Fixed Assets	\$0	430
16. Other Non-Operating Income (Expense)	\$3,000	440
17. TOTAL NON-INTEREST INCOME (Sum of items 12-16)	\$29,079	117
NON-INTEREST EXPENSE: JANUARY 1, 2004 TO DECEMBER 31, 2004		
18. Employee Compensation and Benefits	\$133,624	210
19. Travel and Conference Expense	\$3,457	230
20. Office Occupancy Expense	\$15,572	250
21. Office Operations Expense	\$13,957	260
22. Educational and Promotional Expense	\$7,959	270
23. Loan Servicing Expense	\$4,787	280
24. Professional and Outside Services	\$3,250	290
25. Member Insurance	\$8,501	310
26. Operating Fees (Examination and /or supervision fees)	\$1,026	320
27. Miscellaneous Operating Expenses	\$21,686	360
28. TOTAL NON-INTEREST EXPENSE (Sum of items 18-27)	\$213,819	671
29. NET INCOME (LOSS) (line 11 plus line 17 less line 28)	\$12,621	661A
RESERVE TRANSFERS: JANUARY 1, 2004 TO DECEMBER 31, 2004		
30. Transfer to Regular Reserve	\$0	393

LOAN INFORMATION**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**This page must be completed by all credit unions.****ALL DELINQUENT LOANS (Including Credit Cards) AND LEASES AS OF DECEMBER 31, 2004**

1. 1 month to less than 2 months delinquent.
- 1a. 2 to less than 6 months delinquent
2. 6 to less than 12 months delinquent
3. 12 months and over delinquent
4. TOTAL DELINQUENT (TWO OR MORE MONTHS).

Number	Acct. Code	Amount	Acct. Code
15	020A	\$83,084	020B
4	021A	\$15,610	021B
1	022A	\$3,720	022B
0	023A	\$0	023B
5	041A	\$19,330	041B

DELINQUENT CREDIT CARD LOANS AS OF DECEMBER 31, 2004

5. 1 month to less than 2 months delinquent.
- 5a. 2 to less than 6 months delinquent
6. 6 to less than 12 months delinquent
7. 12 months and over delinquent
8. TOTAL DELINQUENT (TWO OR MORE MONTHS).

Number	Acct. Code	Amount	Acct. Code
0	024A	\$0	024B
0	026A	\$0	026B
0	027A	\$0	027B
0	028A	\$0	028B
0	045A	\$0	045B

MISCELLANEOUS LOAN INFORMATION

9. Loans Purchased from Other Financial Institutions Year-to-Date.
10. Outstanding Indirect Loans.
11. Loans Outstanding to Credit Union Officials and Senior Executive Staff
12. Loans Granted Year-to-Date

Number	Acct. Code	Amount	Acct. Code
0	614	\$0	615
0	617A	\$0	618A
4	995	\$36,496	956
221	031A	\$1,116,739	031B

13. Total Amount of All Loans Charged Off Year-to-Date
14. Total Amount of All Year-to-Date Recoveries on Charged-Off Loans.
15. Total Amount of Credit Card Loans Charged Off Year-to-Date
16. Total Amount of Year-to-Date Recoveries on Credit Card Loans Charged Off.
17. Total Amount of All Loans Charged Off due to Bankruptcy, Year-to-Date (Include both Chapter 7 and Chapter 13 Bankruptcy Loan Charge-offs)
18. Number of members with loans in your credit union who have filed for:
- a. Chapter 7 Bankruptcy Year-to-Date.
- b. Chapter 13 Bankruptcy Year-to-Date
19. Total of outstanding loan balances subject to bankruptcies identified in item 18a. and 18b.

\$4,004	550
\$3,251	551
\$0	680
\$0	681
\$4,004	682
2	081
0	082
\$0	971

- 20 a. Participation Loans Outstanding.
- b. Participation Loans Purchased Year-to-Date.
- c. Participation Loans Sold Year-to-Date.
21. Loans in process of liquidation.

Number	Acct. Code	Amount	Acct. Code
0	619A	\$0	619
0	690A	\$0	690
0	691A	\$0	691
0	692A	\$0	692

INFORMATION SYSTEMS & TECHNOLOGY

This page must be completed by all credit unions.

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

1. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records.

1=Manual System (No Automation)

2=Vendor Supplied In-House System

3=Vendor On-Line Service Bureau

4=CU Developed In-House System

5=Other

2

Acct.
Code

076

2. Indicate in the box below the name of the primary share and loan information processing vendor.

	*
--	---

3. How do your members access/perform electronic financial services (select all that apply):

Home Banking Via Internet Website.

No 886A

Audio Response/Phone Based.

No 886D

Kiosk. .

No 886F

Wireless.

No 886B

Automatic Teller Machine (ATM).

No 886E

Other. .

No 886G

Home Banking Via Direct Dial-Up/PC Based ...

No 886C

4. What services do you offer electronically (select all that apply):

Member Application.

No 887A

New Share Account.

No 887E

Share Account Transfers.

No 887I

New Loan.

No 887B

Loan Payments.

No 887F

Bill Payment.

No 887J

Account Balance Inquiry.

No 887C

View Account History.

No 887G

Download Account History. .

No 887K

Share Draft Orders.

No 887D

Merchandise Purchase.

No 887H

Electronic Cash.

No 887L

Account Aggregation.

No 887M

Internet Access Services.

No 887N

Electronic Signature Authentication//Certification. .

No 887P

Other (please specify)

887Z

5. If your credit union has a World Wide Website address, please provide it in the box.

891

6. If you have a world wide website, please indicate the type (select only one)

1=Informational

2=Interactive

3=Transactional

0

892A

7. If you have a transactional world wide website, how many members use it.

0

892B

8. If you have a transactional website, please provide the name of the primary vendor used to deliver such services.

*

892C

9. If your credit union has a world wide website, please provide the name of the vendor used to maintain the website.

*

893

10. If your credit union has a world wide website, please provide the name of the vendor used to host the website.

*

894

11. If you do not have a website, do you plan to add one in the future (Yes/No)

No

889

- a. If yes to #11, in how many months

0

889A

- b. If yes to #11, what type of site (select only one)

0

889B

1=Informational

2=Interactive

3=Transactional

12. Does the credit union have internet access? (Yes/No).

Yes

903

13. Does the credit union have a FedWire? (Yes/No)

No

904

14. If the credit union processes ACH transactions, is it an Originating Depository Financial Institution? (Yes/No).

No

905

15. If the credit union processes ACH transactions, is it a Receiving Depository Financial Institution? (Yes/No).

No

906

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.**MISCELLANEOUS INFORMATION**

1. Indicate in the box at the right the number of the description below that best characterizes the last annual audit performed of your credit union's records

	Acct. Code
5	064

- 1 = Financial statement audit performed by state licensed persons
 2 = Balance sheet audit performed by state licensed persons
 3 = Examinations of internal controls over call reporting performed by state licensed persons
 4 = Supervisory Committee audit performed by state licensed persons
 5 = Supervisory Committee audit performed by other external auditors
 6 = Supervisory Committee audit performed by the supervisory committee or designated staff

Effective date of last audit

03/2004	063
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2. Effective date of the most recent Supervisory Committee verification of Members' accounts

06/2004	603
---------	-----

3. Does your credit union maintain share/deposit insurance coverage in addition to the NCUSIF?
 (Do not include Life Saving and Borrowers' Protection Insurance or Surety Bond Coverage.).

No	875
----	-----

If so, indicate the name of the insurance company

	876
--	-----

Dollar amount of shares and/or deposits insured by the company named above.

\$0	877
-----	-----

4. Number of current members (not number of accounts)

1,283	083
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5. Number of potential members

75,000	084
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6. Number of credit union employees who are:

a. Full-Time (26 hours or more)

3	564A
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b. Part-Time (25 hours or less per week)

0	564B
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7. New programs or service offerings (878A – 878N):

1. None (878A)	1	6. Risk Based Loans (878G)	0	11. Data Processing Conversion (878L)	0
2. Indirect Lending (878B)	0	7. Direct Financing Leases (878H)	0	12. Insurance/Investment Sales (878M)	0
3. Member Business Loans (878D)	0	8. ATM / Debit Card Program (878I)	0	13. Other (878N)	0
4. Participation Loans (878E)	0	9. Mortgage Processing (878J)	0		
5. Real Estate Loans (878F)	0	10. New CUSO (878K)	0		

8. Credit Union Member Service Branch Information

a. Number of credit union maintained branches located in the United States and its territories and foreign countries.

Number	Acct. Code
--------	---------------

1

566

b. Does the credit union provide member services through a credit union shared branch services center?

No

566A

Credit Union Name: BELLE CITY

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This page must be completed by all credit unions.**CONTACT AND CERTIFICATION PAGE****U.S.A. Patriot's Act Information**

The regulations implementing the U.S.A. Patriot's Act require financial institutions to identify one or more persons to receive information from FinCEN regarding individuals, entities and organizations engaged in or reasonably suspected, based upon credible evidence of engaging in terrorist acts or money laundering activities. The logical person to designate for this would be the individual in charge of the credit union's Bank Secrecy Act Compliance and Customer Identification Programs. The contact information will be used by NCUA and FinCEN and will not be released to the public.

Primary Contact			Secondary Contact		
		Acct. Code			Acct. Code
Name	*	969	Name	*	969D
E-mail Address	*	969A	E-mail Address	*	969E
Fax Number	*	969B	Fax Number	*	969F
Telephone Number	*	969C	Telephone Number	*	969G

Emergency Contact Information

This information is requested so NCUA can distribute critical, time sensitive information to emergency contacts at credit unions. Please provide primary contact information for a senior credit union official that has decision-making authority. Also, please provide information for secondary contact senior official. Emergency contact information is for the confidential use of NCUA and will not be released to the public.

Primary Contact			Secondary Contact		
		Acct. Code			Acct. Code
Name	*	969H	Name	*	969L
E-mail Address	*	969I	E-mail Address	*	969M
Fax Number	*	969J	Fax Number	*	969N
Telephone Number	*	969K	Telephone Number	*	969O

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

Telephone No.: _____ Fax No.: _____ Office Hours: _____

PREPARED BY : _____ Date: _____

CERTIFIED CORRECT BY: _____ Date: _____

Please print:

* * *

Manager/CEO (The person responsible for the day to day operations of your credit union)

Please print:

* * *

President of the Board (Chairperson)

SCHEDULE A - REAL ESTATE LOANS/LINES OF CREDIT**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. Include member business loans secured by real estate.

REAL ESTATE LOANS AND LINES OF CREDIT

Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to-Date	Acct. Code	Amount of Loans Granted Year-to-Date	Acct. Code
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FIRST MORTGAGE

1. Fixed Rate, A. > 15 Years	0	972a	\$0	704a	0	982a	\$0	720a
B. 15 Years or Less.	0	972b	\$0	704b	0	982b	\$0	720b
2. Balloon/Hybrid A. > 5 Years.	0	972c	0	704c	0	982c	\$0	720c
B. 5 Years or Less.	0	972d	\$0	704d	0	982d	\$0	720d
3. Other Fixed Rate.	0	972e	\$0	704e	0	982e	\$0	720e
4. Adjustable Rate 1 Year or Less.	0	973a	\$0	705a	0	983a	\$0	721a
5. Adjustable Rate > 1 Year.	0	973b	\$0	705b	0	983b	\$0	721b

OTHER REAL ESTATE

6. Closed End Fixed Rate.	38	974	\$721,570	706	21	984	\$511,226	722
7 Closed-End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
8. Open-End Adjustable Rate.	0	976	\$0	708	0	986	\$0	724
9. Open-End Fixed Rate.	0	976b	\$0	708b	0	986b	\$0	724b
10. Other	0	977	\$0	709	0	987	\$0	725
11. TOTALS (each column)	38	978	\$721,570	710	21	988	\$511,226	726

DELINQUENT REAL ESTATE LOANS AND LINES OF CREDIT

	Amount Fixed Rate/Balloon/Hybrid	Acct. Code	Amount Adjustable Rate	Acct. Code
12. Amount of First Mortgage Loans/LOC A. 1 to less than 2 months delinquent	\$0	751	\$0	771
B. 2 to less than 6 months delinquent	\$0	752	\$0	772
C. 6 to less than 12 months delinquent	\$0	753	\$0	773
D. 12 months or more delinquent	\$0	754	\$0	774
E. TOTAL (Sum of item 12, A+B+C+D)	\$0	713	\$0	714
13. Amount of Other Real Estate Loans/LOC A. 1 to less than 2 months delinquent	\$0	755	\$0	775
B. 2 to less than 6 months delinquent	\$0	756	\$0	776
C. 6 to less than 12 months delinquent	\$0	757	\$0	777
D. 12 months or more delinquent	\$0	758	\$0	778
E. TOTAL (Sum of item 13, A+B+C+D)	\$0	715	\$0	716

REAL ESTATE LOANS/LINES OF CREDIT CHARGE-OFFS AND RECOVERIES

	Charged Off Year-to-Date	Acct. Code	Recovered Year-to-Date	Acct. Code
14. Amount of First Mortgage Loans/LOC.	\$0	548	\$0	607
15. Amount of Other Real Estate Loans/LOC.	\$0	549	\$0	608

SCHEDULE A (CONTINUED) - REAL ESTATE LOANS/LINES OF CREDIT**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. Include member business loans secured by real estate.

MISCELLANEOUS REAL ESTATE LOANS/LINES OF CREDIT INFORMATION

	Amount	Acct. Code
16. Allowance for Losses on All Real Estate Loans	\$0	731
17. Portion of Real Estate Loans included in line 11 of page 9 which are also reported as business loans on lines 1 and 2 of page 11.	\$0	718a
18. Total Amount of All First Mortgage Loans which have been sold in the secondary market year-to-date	\$0	736
19. Amount of Real Estate Loans Outstanding that will contractually refinance, reprice or mature within the next 5 years and that are not reported on line 17.. . . .	\$0	712
20. Amount of real estate loans sold but serviced by the credit union.	\$0	779a
21. Mortgage Servicing Rights.	\$0	779

SCHEDULE B - BUSINESS LOANS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if your credit union has any business loans or participations outstanding or has originated or purchased any business loans during the reporting period.

BUSINESS LOANS	Number of Loans Outstanding	Acct. Code	Amount	Acct. Code	Number of Loans Granted or Purchased Year-to-Date	Acct. Code	Amount Granted or Purchased Year-to-Date	Acct. Code
1. Member Business Loans.	0	900A	\$0	400A	0	090A	\$0	475A
2. Purchased business loans or participation interests to nonmembers.	0	900B	\$0	400B	0	090B	\$0	475B
3. Construction and Development Loans.	0	143A	\$0	143B	0	143C	\$0	143D
4. Unsecured Business Loans.	0	900C	\$0	400C	0	090C	\$0	475C
5. Purchased business loans or participation interests to members.	0	900D	\$0	400D	0	090D	\$0	475D
6. Agricultural Related Business Loans.	0	961A	\$0	042A	0	099A	\$0	463A

DELINQUENT BUSINESS LOANS

7. Delinquent Business Loan Balance

- A. 1 to less than 2 months delinquent
- B. 2 to less than 6 months delinquent
- C. 6 to less than 12 months delinquent
- D. 12 months or more delinquent
- E. TOTAL (Sum of item 7, A+B+C+D)

Number	Acct. Code	Amount	Acct. Code
0	126F	\$0	126A
0	126G	\$0	126B
0	126H	\$0	126C
0	126I	\$0	126D
0	126J	\$0	126E

**BUSINESS LOAN
CHARGE-OFFS AND RECOVERIES**

8. Amount of Business Loans

Amount Charged Off Year-to-Date	Acct. Code	Amount Recovered Year-to-Date	Acct. Code
\$0	133	\$0	135

MISCELLANEOUS BUSINESS LOAN INFORMATION

9. Business Loans and Participations sold
Year-to-Date.
10. Small Business Administration Loans Outstanding.

Number	Acct. Code	Amount	Acct. Code
0	691B	\$0	691C
0	900F	\$0	400F

**RISK BASED NET WORTH (RBNW)
for credit unions with assets greater than \$10,000,000**

	Amount	Acct. Code
11. Loans and participation interests qualifying for RBNW.	\$0	400
12. Unfunded commitments for loans and participation interests qualifying for RBNW.	\$0	814B
13. Amount of Real Estate Loans included in line 11 of page 9 also reported as loans and participation interests qualifying for RBNW on line 11 above.	\$0	718

SCHEDULE C – INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

TYPES OF INVESTMENTS

	Amount	Acct. Code
1.Sum of items 2c, 3, 7, 8, 9, and 10 from page 1	\$1,495,021	768
2.U.S. Government Obligations	\$0	741C
3.Federal Agency Securities	\$0	742C
4.Mutual Funds & Common Trust Investments	\$0	743C
5.Credit Unions - Deposits in and Loans to	\$200,000	672C
6.Other Investments	\$0	655C
7.TOTAL INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS (Must equal the sum of amounts reported on page 1, items 2c, 3, & 12.).	\$1,695,021	799

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

CLASSIFICATION OF INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

	A. < 1 Year	B. 1 - 3 Years	C. 3-10 Years	D. > 10 Years	E. Total Amount	Acct. Code
8.Investments Not Subject to SFAS 115	\$649,244	\$935,277	\$110,500	\$0	\$1,695,021	745
SFAS 115 Investments:						
9.Held to Maturity	\$0	\$0	\$0	\$0	\$0	796
10.Available for Sale	\$0	\$0	\$0	\$0	\$0	797
11.Trading	\$0	\$0	\$0	\$0	\$0	965
12.TOTALS	\$649,244	\$935,277	\$110,500	\$0	\$1,695,021	799

SCHEDULE C (CONTINUED) – INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**MORTGAGE-RELATED SECURITIES**

Items 13, 14, and 15 should also be included on the appropriate lines within the sections for Types of Investments and Classification of Investments, items 1-7 and 8-12.

13. Mortgage Pass-Through Securities		
14. Collateralized Mortgage Obligations/Real Estate Mortgage Investment Conduits (CMOs/REMICs).		
15. Commercial Mortgage Related Securities.		

Amount	Acct. Code
\$0	732
\$0	733
\$0	733A

INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)

16. Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas.	
17. Non-Mortgage Related Securities with Maturities Greater than Three Years that <u>Do Not</u> have Embedded Options or Complex Coupon Formulas.	
18. Total of Securities Meeting the Requirements of Section 703.12(b) (Sum of items 13-17).	
19. Total of Deposits and Shares Meeting the Requirements of Section 703.10(a).	
20. Market Value of Investments Purchased Under an Investment Pilot Program – 703.19.	

	786A
	786B
	786
	785
	785a

MISCELLANEOUS INVESTMENT INFORMATION

21. Fair Value of Held to Maturity Investments (reported in item 9).	
22. Investment Repurchase Agreements	
23. Borrowing Repurchase Transactions Placed in Investments for Purposes of Positive Arbitrage	
24. Investments Not Authorized by the FCU Act or NCUA Rules and Regulations (SCU ONLY)	
25. Outstanding balance of brokered certificates of deposit and share certificates.	

\$0	801
\$0	780
\$0	781
\$0	784
\$496,500	788

SCHEDULE D - CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**DON'T MAKE ENTRIES ON THIS FORM UNLESS YOUR CREDIT UNION HAS A LOAN TO OR INVESTMENT IN A CUSO**

Complete a separate line of information for each CUSO in which you have a loan or an investment, regardless of whether your credit union wholly owns the CUSO, has a "controlling financial interest", has the "ability to exert significant influence" or owns only a smaller portion of the CUSO. If you have a loan or investment in more than 15 CUSOs and file manually, please continue on a copy of this form.

ACCT CODE	Full/ Legal Name of CUSO 830A - T	Value of Investment in CUSO 831A -T	Amount loaned to CUSO 832A -T	** 833A- T	*** 834A1- T1	Aggregate Cash Outlay in CUSO 836A -T
A.		\$0	\$0	No	0	\$0
B.		\$0	\$0	No	0	\$0
C.		\$0	\$0	No	0	\$0
D.		\$0	\$0	No	0	\$0
E.		\$0	\$0	No	0	\$0
F.		\$0	\$0	No	0	\$0
G.		\$0	\$0	No	0	\$0
H.		\$0	\$0	No	0	\$0
I.		\$0	\$0	No	0	\$0
J.		\$0	\$0	No	0	\$0
K.		\$0	\$0	No	0	\$0
L.		\$0	\$0	No	0	\$0
M.		\$0	\$0	No	0	\$0
N.		\$0	\$0	No		\$0
O.		\$0	\$0	No		\$0
P.		\$0	\$0	No		\$0
Q.		\$0	\$0	No		\$0
R.		\$0	\$0	No		\$0
S.		\$0	\$0	No		\$0
T.		\$0	\$0	No		\$0

Note:

* Report the CUSO's full/legal name.

** Is the CUSO wholly owned by the credit union? Blank = No; 1 = Yes (Acct. Code 833A-T)

*** Indicate in the box the number which describes the predominant service provided by the CUSO: (Acct. Code 834A-T)

1 = Mortgage Processing	5 = Investment Services	9 = Item Processing
2 = EDP Processing	6 = Auto Buying, Leasing, Indirect Lending	10 = Tax Preparation
3 = Shared Branching	7 = Credit Cards	11 = Travel
4 = Insurance Services	8 = Trust Services	12 = Other

SCHEDULE E - BORROWINGS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

**Complete questions 1 through 6a if there is an amount reported on page 3, line 1 (Total Borrowings).
All credit unions must answer questions 7 through 11.**

The amount reported below on item 5C must equal the amount reported on page 3, line 1.

DISTRIBUTION OF BORROWINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C. Total Amount	Acct. Code
1. Other Notes, Promissory Notes and Interest Payable	\$0	\$0	\$0	\$0	011C
2. Reverse Repurchase Agreements	\$0	\$0	\$0	\$0	058C
3. Subordinated Debt	\$0	\$0	\$0	\$0	867C
4. Uninsured Secondary Capital		\$0	\$0	\$0	925
5. TOTALS (each column)	\$0	\$0	\$0	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION

	Amount	Acct. Code
6. Amount of Promissory Notes Outstanding to Non-Members	\$0	865
6a.Amount of Borrowings Subject to Early Repayment at Lender's Option.	\$0	865A

CREDIT AND BORROWING ARRANGEMENTS

	Acct. Code
7. Is your credit union a member of a corporate credit union?	Yes 895
8. Is your credit union a member of a Federal Home Loan Bank?	No 896
9. Has your credit union filed an application to borrow from the Federal Reserve Bank Discount Window?	* 897
10. Has your credit union pre-pledged collateral with the Federal Reserve Bank Discount Window?	* 898
11. Has your credit union purchased a committed line of credit with a corporate credit union, other credit union, or other financial institution?	899

SCHEDULE F - SAVINGS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if your credit union offers any type of share or deposit accounts other than Regular Shares and Share Drafts. Report by the remaining maturity. If there is an amount reported on page 3, line 6, this schedule must be completed.

DISTRIBUTION OF SAVINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C.Total Amount	Acct. Code	Total Number of Accounts	Acct. Code
1. Sum of items 4 and 5 from page 3	\$2,180,707			\$2,180,707	918	1,548	466
2. Money Market Shares	\$0			\$0	911	0	458
3. Share Certificates	\$1,274,859	\$78,641	\$0	\$1,353,500	908C	87	451
4. IRA/KEOGH Accounts	\$646,441	\$36,682	\$0	\$683,123	906C	49	453
5. All Other Shares	\$0	\$0	\$0	\$0	630	0	455
6. TOTAL SHARES	\$4,102,007	\$115,323	\$0	\$4,217,330	013	1,684	966
7. Non-Member Deposits	\$0	\$0	\$0	\$0	880	0	457
8. TOTAL SHARES AND DEPOSITS	\$4,102,007	\$115,323	\$0	\$4,217,330	018	1,684	460

DIVIDEND/INTEREST RATES

	Rate	Acct. Code
9. Money Market Shares with Minimum Balance Requirement, Withdrawal Limitations, and no Fixed Maturity	0.00	532
10. Share Certificates with 1 Year Maturity	2.63	547
11. IRA/KEOGH and Retirement Accounts	0.75	554
12. Non-Member Deposits	0.00	599
13. All Other Shares	0.00	585

MISCELLANEOUS SAVINGS INFORMATION

14. Brokered Deposits	\$0	459
15. Does the credit union offer overdraft Lines Of Credit? (Yes/No).	Yes	459A

SCHEDULE G - OFF-BALANCE SHEET COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

If your credit union has any unfunded commitments, loans sold or swapped with recourse, or pending bond claims, this schedule must be completed.

	Amount	Acct. Code
1. Unfunded Commitments for Business Loans		
A. Commercial Real Estate, Construction and Land Development	\$0	814
B. Other Unfunded Business Loan Commitments	\$0	814A
2. Unfunded Commitments for All Remaining Loans (Non-Business Loans)		
A. Revolving Open-End Lines Secured by 1-4 Family Residential Properties	\$0	811
B. Credit Card Lines	\$0	812
C. Outstanding Letters of Credit	\$0	813
D. Unsecured Share Draft Lines of Credit	\$0	815
E. Other Unfunded Commitments	\$0	816
3. Loans Transferred with Recourse	\$0	819
4. Pending Bond Claims.	\$0	818

PCA NET WORTH CALCULATION WORKSHEET (AUTOMATED – NO INPUT NECESSARY)

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

- **No credit union is required to provide input on this page unless it has chosen an alternative total assets option offered on lines 9 through 11 to calculate Net Worth or have elected to calculate an alternative Risk Based Net Worth ratio.**
- **Electronic Filers: Information entered on preceding schedules will populate line items below on the PC 5300 Automated System, excluding optional items 9, 10 and 11.**
- **Manual Call Report Filers: Leave this page blank or use it as a manual net worth calculation worksheet.**

NET WORTH TO TOTAL ASSETS RATIO

NUMERATOR: NET WORTH

	Amount	Acct. Code
1. Undivided Earnings	\$115,420	940
2. Regular Reserves	\$400,000	931
3. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
4. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
5. Uninsured Secondary Capital (Low Income Designated Credits Unions Only)	\$0	925
6. Net Income (unless this amount is already included in Undivided Earnings)	\$0	602
7. TOTAL NET WORTH (Sum of items 1-6)	\$515,420	997

DENOMINATOR: TOTAL ASSETS

8. Total Assets (quarter-end)	\$4,749,547	010
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Total Assets Elections (Optional)

Retain line 8 quarter-end total assets above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Line 12 below will compute your net worth ratio using line 8 quarter-end total assets as your denominator unless you enter an amount in line 9, 10 or 11.

9. Average of Daily Assets over the calendar quarter.	\$0	010A
10. Average of the three month-end balances over the calendar quarter	\$0	010B
11. The average of the current and three preceding calendar quarter-end balances.	\$0	010C

12. Net Worth Ratio (Line 7 divided by line 8, 9, 10 or 11)	10.85	998
13a. Risk Based Net Worth (RBNW) Requirement (Standard Calculation)	n/a	999
b. Risk Based Net Worth (RBNW) Alternative Method under Section 702.107.		999A
14. Net Worth Classification if credit union is not <i>new</i> . (Based upon Call Report data only. See instructions).	Well Capitalized	700
15. Net Worth Classification if credit union is a <i>new</i> credit union. <i>New</i> means credit union is less than \$10 million in assets <u>and</u> was chartered in the last 10 years. (Based upon Call Report data only. See instructions)	Well Capitalized	701

**STANDARD COMPONENTS OF
RISK BASED NET WORTH REQUIREMENT (RBNW)
(AUTOMATED -- NO INPUT NECESSARY)**

*This information below is provided only for your information. No credit union is required to provide input on this page.
Information entered on preceding schedules will populate the line items below in the online 5300 System.
Manual Call Report filers will also leave these items blank.*

A RBNW Requirement is only applicable for those credit unions with assets greater than \$10,000,000 and a RBNW Requirement Calculation greater than six percent.

A	B	C	D	E	F
Risk portfolio	Dollar balance	Amount as percent of quarter-end total assets	Risk weighting	Amount times risk weighting	Standard component
<u>Quarter-end total assets</u>					
Assets, line 29 (Acct. code 010)					
<u>(a) Long-term real estate loans</u> Sched A Line 11 (Acct. Code 710) less: Sched B Line 13 (Acct. Code 718) Sched A Line 19 (Acct. Code 712) Threshold amount: 0 to 25% Excess amount: over 25%					
<u>(b) MBLs outstanding</u> Sched B line 11 (Acct. Code 400) Threshold amount: 0 to 15% Threshold amount: >15 to 25% Excess amount: over 25%					
<u>(c) Investments</u> <i>Weighted-average life:</i> Schedule C Line 12 0 to 1 year (Acct. Code 799A) > 1 year to 3 years (Acct. Code 799B) > 3 years to 5 years (Acct. Code 799C1) > 5 years to 10 years (Acct. Code 799C2) > 10 years (Acct. Code 799D)					
<u>(d) Low-risk assets</u> Assets Line 1 (Acct. Code 730A) plus: Assets Line 27 (Acct. Code 794)					
Sum of risk portfolios (a) through (d) above					
<u>(e) Average-risk assets</u> Assets, line 29 (Acct. Code 010) less: Risk portfolio items (a) through (d) above					
<u>(f) Loans sold with recourse</u> Sched G, Line 3 (Acct. Code 819)					
<u>(g) Unused MBL commitments</u> Sched B line 12 (Acct. Code 814B)					
<u>(h) Allowance (Credit limited to 1.5% of loans)</u> Assets, line 23 (Acct. Code 719)					
Sum of standard components: RBNW requirement (Acct. Code 999)					n/a